

#N/A

MWG

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.855.810.970.982	1.909.084.643.229
I	Cash & Cash equivalents	110		303.111.490.091	304.733.768.468
1	Cash	111	V.01	147.253.490.091	109.285.768.468
2	Cash equivalents	112		155.858.000.000.00	195.448.000.000.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		289.923.096.495	247.310.873.457
1	Trade accounts receivables	131		32.467.450.658	47.767.842.810
2	Prepayment to suppliers	132		116.655.869.377	37.945.761.587
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	140.882.108.282	161.597.269.060
6	Provision for short-term doubtful debts	139		(82.331.822)	-
IV	Inventories	140		1.218.053.628.046	1.288.949.605.087
1	Inventories	141	V.04	1.268.534.455.066	1.304.678.340.679
2	Provision for devaluation of inventories	149		(50.480.827.020)	(15.728.735.592)
V	Other short-term assets	150		44.722.756.350	68.090.396.217
1	Short-term prepaid expenses	151		38.489.050.800	30.512.602.907
2	VAT deductible	152		2.656.843.261	34.623.166.927
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		3.576.862.289	2.954.626.383
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		378.653.151.303	322.791.455.377
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		284.639.736.830	275.039.772.239
1	Tangible fixed assets	221	V.08	272.068.433.016	258.932.882.518
	- Historical cost	222		392.129.715.665	331.600.123.583
	- Accumulated depreciation	223		(120.061.282.649)	(72.667.241.065)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	6.017.341.109	5.054.241.383
	- Historical cost	228		8.626.751.644	7.288.070.044
	- Accumulated depreciation	229		(2.609.410.535)	(2.233.828.661)

	4	Construction in progress	230	V.11	6.553.962.705	11.052.648.338
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		66.456.520.927	47.053.250.242
	1	Long-term prepaid expenses	261	V.14	6.375.310.747	5.395.418.925
	2	Deferred income tax assets	262	V.21	11.105.781.944	3.460.321.830
	3	Others	268		48.975.428.236	38.197.509.487
VI.		Goodwill	269		27.556.893.546	698.432.896
		TOTAL ASSETS (270 = 100+200)	270		2.234.464.122.285	2.231.876.098.606

		RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
		1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300			1.109.368.288.746	1.407.239.941.555
I		Short-term liabilities	310			1.109.368.288.746	1.407.239.941.555
	1	Short-term borrowing	311	V.15		241.911.624.750	513.188.993.447
	2	Trade accounts payable	312			646.472.357.601	693.539.029.504
	3	Advances from customers	313			733.203.919	1.565.912.107
	4	Taxes and payable to state budget	314	V.16		71.672.519.435	84.241.128.747
	5	Payable to employees	315			-	4.500.364.725
	6	Payable expenses	316	V.17		129.010.790.943	94.070.205.539
	7	Intercompany payable	317			-	-
	8	Payable in accordance with contracts in progress	318			-	-
	9	Other short-term payables	319	V.18		19.567.792.098	16.134.307.486
	10	Provision for short-term liabilities	320			-	-
	11	Bonus and welfare fund	323			-	-
II		Long-term liabilities	330			-	-
	1	Long-term accounts payable-Trade	331			-	-
	2	Long-term intercompany payable	332	V.19		-	-
	3	Other long-term payables	333			-	-
	4	Long-term borrowing	334	V.20		-	-
	5	Deferred income tax payable	335	V.21		-	-
	6	Provision for unemployment allowance	336			-	-
	7	Provision for long-term liabilities	337			-	-
	8	Unrealised revenue	338			-	-
	9	Scientific and Technological Development fund	339			-	-
B		OWNER'S EQUITY	400			1.120.246.898.078	800.283.880.305
I		Capital sources and funds	410	V.22		1.120.246.898.078	800.283.880.305
	1	Paid-in capital	411			627.231.710.000	109.567.040.000
	2	Capital surplus	412			78.733.108.286	151.578.368.286
	3	Other capital of owner	413			1.130.494.084	1.130.494.084
	4	Treasury stock	414			(300.394.500)	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		413.451.980.208	538.007.977.935
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		4.848.935.461	24.352.276.746
	TOTAL RESOURCES	440		2.234.464.122.285	2.231.876.098.606

#N/A

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	7.011.269.491.834	4.165.928.655.496
2. Deductions	02		36.381.805.045	21.475.189.522
3. Net sales and services (10 = 01 - 02)	10		6.974.887.686.789	4.144.453.465.974
4. Cost of sales	11	VI.27	5.903.414.114.638	3.555.060.131.165
5. Gross profit (20= 10-11)	20		1.071.473.572.151	589.393.334.809
6. Financial income	21	VI.26	24.006.600.853	10.319.923.676
7. Financial expenses	22	VI.28	10.751.358.596	17.809.854.531
- In which: Interest expense	23		10.732.632.937	17.598.443.313
8. Selling expenses	24		576.087.218.687	458.317.295.797
9. General & administrative expenses	25		110.954.935.911	37.173.957.012
10. Net operating profit [30=20+(21-22)-(24+25)]	30		397.686.659.810	86.412.151.145
11. Other income	31		5.391.934.934	5.882.493.352
12. Other expenses	32		2.814.781.168	4.807.282.683
13. Other profit (40=31-32)	40		2.577.153.766	1.075.210.669
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		400.263.813.576	87.487.361.814
16. Current corporate income tax expenses	51	VI.30	96.194.818.934	20.194.641.445
17. Deferred corporate income tax expenses	52	VI.30	(7.645.460.114)	2.283.597.405
18. Profit after tax (60=50-51-52)	60		311.714.454.756	65.009.122.964
18.1 Profit after tax of minorities	61		3.317.672.483	559.336.093
18.2 Profit after tax of the parent company's shareholders	62		308.396.782.273	64.449.786.871
19. EPS (VND/share)	70		4.940	1.048

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CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		400.263.813.576	87.487.361.814
2	Adjustment in accounts				
	Fixed assets depreciation	02		51.051.753.789	14.605.980.454
	Provisions	03		34.834.423.250	(8.614.070.559)
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(2.550.484.696)	(1.050.073.774)
	Loan interest expenses	06		10.732.632.937	17.598.443.313
3	Operating profit before the changes of current capital	08		494.332.138.856	110.027.641.248
	Changes in accounts receivable	09		(8.321.791.194)	4.188.897.176
	Changes in inventories	10		36.143.885.613	241.695.410.637
	Changes in trade payables (interest payable, income tax payable)	11		(4.061.716.709)	(115.179.748.063)
	Changes in prepaid expenses	12		(12.537.015.621)	25.705.745.179
	Loan interest paid	13		(11.214.570.077)	(18.234.380.441)
	Corporate income tax paid	14		(119.577.044.835)	(47.198.867.910)
	Other receivables	15		-	-
	Other payables	16		(10.777.918.749)	-
	Net cash provided by (used in) operating activities	20		363.985.967.284	201.004.697.826
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(58.718.349.997)	(7.264.473.783)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.047.019.883	3.675.866.396
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(50.000.000.000)	-
6	Withdrawal of capital in other companies	26		-	19.950.000.000
7	Cash received from interest, dividend and distributed profit	27		2.094.669.485	1.069.076.210
	Net cash used in investing activities	30		(105.576.660.629)	17.430.468.823
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		14.163.690.000	-
2	Cash paid to owners' equity, repurchase issued stock	32		(300.394.500)	-
3	Cash received from long-term and short-term borrowings	33		1.693.062.935.073	67.306.073.521
4	Cash paid to principal debt	34		(1.964.340.303.770)	(20.057.078.735)
5	Cash paid to financial lease debt	35		-	1.770.825.969.378
6	Dividend, profit paid for owners	36		(2.617.511.835)	(2.024.863.628.161)
	Net cash (used in) provided by financing activities	40		(260.031.585.032)	(206.788.663.997)
	Net cash during the period (50=20+30+40)	50		(1.622.278.377)	11.646.502.652
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		304.733.768.468	104.831.347.041
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	303.111.490.091	116.477.849.693
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